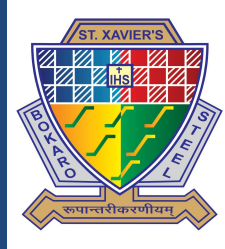


# St. Xavier's School

## Syllabus and Lesson Planner



Class	12	Syllabus		
Subject	Economics	Syllabus		
SL.no	Name of Chapter	Topic	Month	Week
1	Consumer's Equilibrium	Cardinal utility-meaning, TU & MU, graph, Law of DMU, Law of Equimarginal utility Consumers equilibrium-single & multiple Indifference curve-assumptions, properties, Budget line, Consumer's equilibrium with IC	Mar - Apr	3
2	Theory of Demand & Elasticity of Demand	Meaning, types, determinants, law of demand, Demand function, schedule, graph & movement Elasticity meaning, Types-price, cross & income Degrees of price elasticity, Methods of Determinants, diagrams & numericals	Apr - May	3
3	Theory of Supply & Elasticity of Supply	Meaning, law of supply, violations of the law Stock vs Supply, determinants, schedule & graph Determinants, movement & shift in supply Elasticity-meaning & various degrees, Measurement-percentage and geometric	June	2
4	Market Mechanism	Meaning of equilibrium & disequilibrium, Effects of changes in demand & supply on Price ceiling, Floor price, rationing with the	July	1
5	Production Function-Returns to Factor	Meaning, short run and long run production Law of Variable Proportion-meaning, statement assumptions, schedule and graph Explanation of three stages of the law Reasons for the operation of three stages	July	1
6	Cost and Revenue	Basic Concepts-private, money, social, economic explicit, implicit & opportunity cost & its Short run-Total, Average & Marginal Costs--- Behaviour & relationship-graphically Revenue types and relationship in different	July	1
7	Main Market Forms	Features-perfect competition, monopoly, --- monopolistic competition, oligopoly Equilibrium of perfect competitive firm --- --in short run-diagram & explanation Break even point & shut down point	July- Aug	2
8	Theory of Income & Employment	Aggregate demand & aggregate supply Propensity to consume & save-relationship Determination of equilibrium output & income Multiplier, excess & deficient demand--- --Measures to correct them	Oct	2
9	Balance of Payment & exchange Rate	BOP-meaning & components Disequilibrium-causes & measures Exchange Rate-meaning, fixed & floating Process of determination of exchange rate Depreciation, appreciation, devaluation, revaluation	Nov	2

10	Money & Banking	Meaning,kinds & functions & moneysupply		
		Inflation- Demand pull & Cost push		
		Commercial Banks-meaning,functions,multiple credit creations. Central Bank-functions	Nov	1
		Qualitative & quantitative credit control		
11	PUBLIC FINANCE	Fiscal Policy - Meaning and instruments		
		Taxes - Types, Public Expenditure - Meaning, Public debt - meaning and redemption , Deficit Budget - types, need , Budget Deficits - Importance and implication of deficits	Nov	1
		Circular Flow with injection and leakages		
12	NATIONAL INCOME	Concepts of National income aggregates		
		GDP as indicator of welfare	Aug	3
		Measurement - Product, Income & Expenditure Numericals on methods	Sep	