



Xavier's Daily

➔ Challenge yourself!

I belong to you but is used more by others. Who am I?

Your Name
Answer -

➔ Spectrum's Corner

Thought of the Day

"The universe doesn't give you what you what you ask for with your thoughts; it gives you what you demand with your actions "

- Dr Steve Maraboli

Word of the Day

tenable \ 'te-nə-bəl \ adjective : based on sound reasoning or evidence

eg. "The concept of things going back to some historical fixed condition is really just no longer tenable," said Patty Glick, a senior scientist for climate adaptation at the National Wildlife Federation and one of the lead authors of the document.



YES BANK CRASHED

Written by Kirat | Designed by Aditi Kumari

[Finomics Club]

How Yes Bank crashed despite being one of the best banks in India back then?

- Yes Bank failed to meet losses resulting from Bad loans. In their attempt to make big profits , they granted loans to many incompetent companies like Cafe Coffee day, Jet Airways, Cox and Kings. These businesses suffered huge losses and failed to pay back the loans.
- The bank failed to attract investors. Moreover, Yes Bank was witnessing another crisis of liquidity outflow. It means a lot of customers had been withdrawing their deposits. Although Bank worked closely with the Reserve bank to get depositors, the investors didn't take concrete steps to invest the needed money.
- To enhance their profits, the bank officials chose to give loans on easy terms without proper documentation and ensuring if the company had the capacity to pay back the money. But little did they know that all this rush to make quick money will ultimately lead to their demise.



DID YOU KNOW?

The most expensive share in the world is Berkshire Hathaway owned by Warren Buffett and its share price is \$419,401 (3,13,55,750 Indian rupees).